

## Tracey Martin

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	Last Year £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	487941.49	464832.86				BALANCE B/F AGREES
2	Annual precept	30250.00	30250.00	0.00	0%	No	
3	Total other receipts	126008.00	51138.42	-74869.58	59%	Yes	In 20/21 the Parish Council received £121,064.53 CIL funds whereas in 21/22 only £45,486.65 was received.
4	Staff Costs	8122.00	6541.45	-1580.55	19%	Yes	Staff costs were higher in 20/21 due to a handover to the new Clerk and two salaries being paid for a period.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	171244.63	97145.06	-74099.57	43%	Yes	In 20/21 £150,059.31 was spent on CIL projects but in 21/22 only 67,593.81 was spent on CIL Projects
7	Balances carried forward	464832.86	442534.77	-22298.09	5%	No	
8	Total Cash and Short Term Investments	456208.57	426686.83	-29521.74	6%	No	
9	Total Fixed Assets and Long Term Investments	0.00	0.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)